

FOR IMMEDIATE RELEASE

July 8, 2020

COVID-19 Relief Grants to Local Businesses Announced

The City of El Dorado and the El Dorado Chamber of Commerce awarded \$149,977 in COVID-19 Relief Grants to twenty local businesses. Twenty-eight businesses applied for \$521,880 in grant funds.

“COVID-19 impacted many businesses in our community in ways that were unforeseen several months ago,” says Mayor Bill Young. “By providing assistance the City can help small businesses that are essential to the fabric of our community. Small businesses provide jobs and invest in the community in ways that make El Dorado an awesome place.”

The City authorized up to \$150,000 from the City’s Economic Development Sales Tax Fund to provide the COVID Relief Program to small businesses. The one-cent sales tax, approved by voters every five years and most recently reauthorized in 2018, provided the funded source that will help many businesses survive the pandemic.

“The evaluation committee took into account many factors when reviewing requests for funding,” says Chamber Executive Jordan Buxton. “These factors included federal assistance the business had applied for and received, whether the business was closed during COVID, and the business’ community footprint. In other words, it was very important for businesses to have had a track record of investing in the community.”

Businesses must have experienced business distress and revenue loss as a result of the COVID-19 pandemic and be located within the corporate boundaries of El Dorado to be eligible to receive funds.

The relief funds will assist businesses with unexpected expenses arising from the pandemic such as cleaning and sanitation supplies, general supplies or inventory that support business activity, business materials needed to support operational adjustments due to pandemic, and assistance with lease or utility payments.

The City and Chamber are excited to provide this opportunity for local businesses during the COVID-19 pandemic. A committee comprised of representatives from the City and Chamber reviewed grant applications and decided on award amounts. A list of businesses receiving funds and the amount of each grant may be found on the next page.

Grantee	Grant Award	Grantee	Grant Award
Days Inn and Suites	\$12,000	Dutton's Kuttons	\$3,800
El Dorado Martial Arts	\$5,000	Family Life Center	\$1,600
Grizzly Bowl	\$9,500	H4V Nails & Spa	\$5,000
H & Co. Salon	\$5,565	Heritage Inn & Suites	\$12,000
Kelly's Etc.	\$5,000	La Casita	\$5,000
Numana	\$5,000	Oz Events	\$2,512
Red Coach Inn & Suites	\$12,000	Studio 142	\$2,000
Super 8 Hotel	\$12,000	Sunset Inn	\$12,000
Walnut River, LLC	\$10,000	Walter's Flowers	\$10,000
Willie's	\$15,000	Wilson Chiropractic	\$5,000
Total Requests	\$521,880	Total Awards	\$149,977